



REQUEST FOR COUNCIL ACTION

MEETING DATE: August 7, 2023
PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer
AGENDA ITEM: Sureties – 08-07-23

PREVIOUS ACTIONS:

None

RECOMMENDED COUNCIL ACTION:

Motion to approve the surety actions as identified below.

COMMENTS:

Released:

Barney Holdings, LLC, Clinic Sophia, escrow surety cash receipt no. 226407 released from \$2,500.00 to \$0.00.

Minnesota Health Village 2nd Addition, Terra Building, petition surety, cash receipt no. 224468 in the amount of \$567,000.00 to \$0.00.

Minnesota Health Village 2nd Addition, Terra Building, escrow surety, cash receipt no. 224468 in the amount of \$5,000.00 to \$0.00.

Roers Maple Grove 55+ LLC – Riser Building, escrow surety, First Bank & Trust letter of credit no. 10140005830 in the amount of \$5,000.00 to \$0.00.

Reduced:

MN Landco/AREP 3 Evanswood, LP, Evanswood of Maple Grove, petition surety, Mid Country Bank letter of credit no. 20208 in the amount of \$3,550,000.00 reduced to \$900,000.00.

Minnesota Health Village 2nd Addition – Terra Building, grading surety, cash receipt no. 224445 in the amount of \$12,990.00 to \$5,000.00.

Minnesota Health Village 2nd Addition – Terra Building, landscape surety, cash receipt no. 237743 reduced from \$276,1115.40 to \$13,395.00.

Minnesota Health Village 3rd Addition – Riser Building, grading surety, cash receipt no. 228399 in the amount of \$12,990.00 reduced to \$5,000.00.

ATTACHMENTS:

None